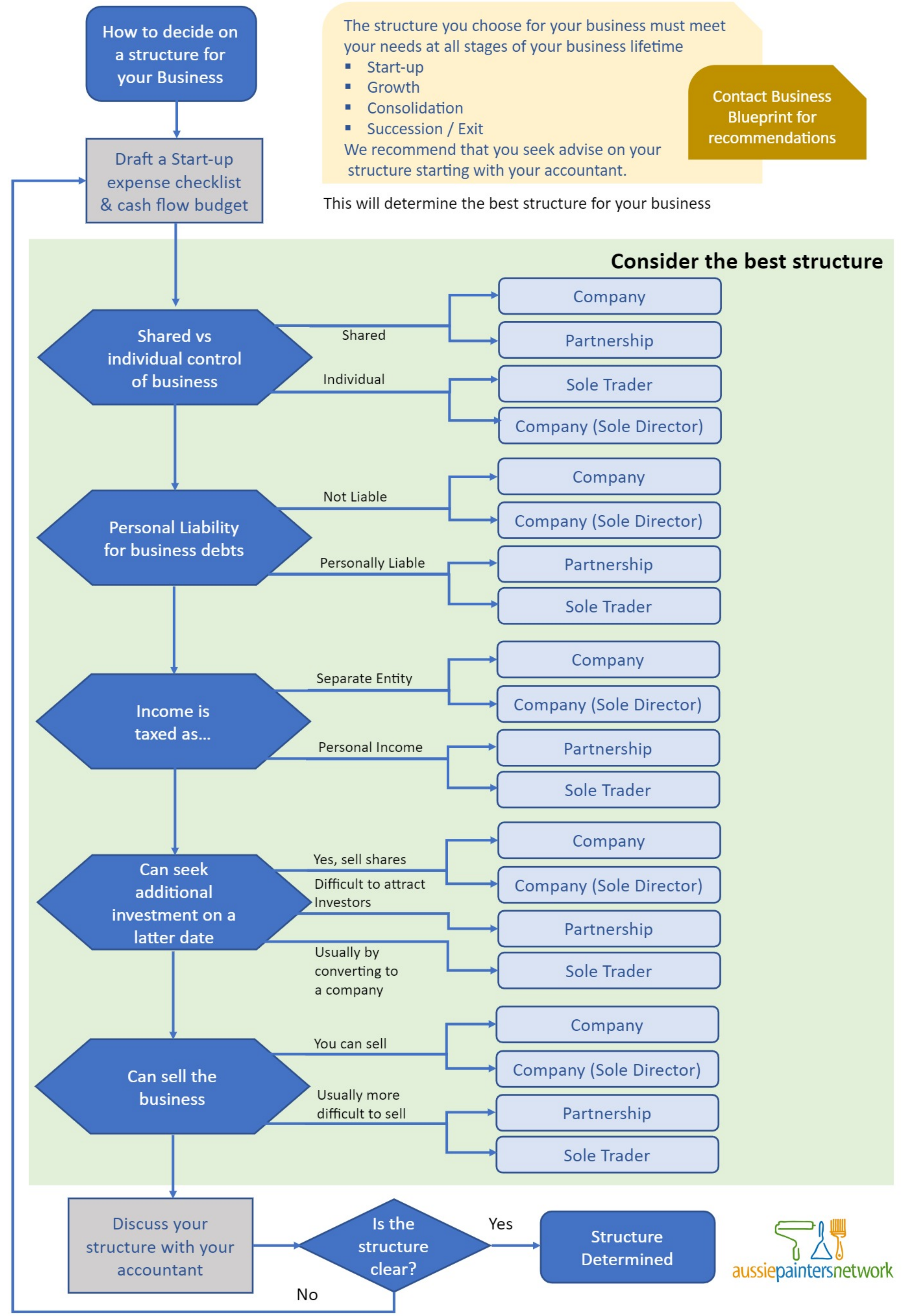
How to decide on a structure for your Business
Draft a Start-up expense checklist & cash flow budget
The structure you choose for your business must meet your needs at all stages of your business lifetime
- Start-up
- Growth
- Consolidation
- Succession / Exit
We recommend that you seek advise on your structure starting with your accountant.
Contact Business Blueprint for recommendations
This will determine the best structure for your business
Consider the best structure
Shared vs individual control of business
Shared
Company
Partnership
Individual
Sole Trader
Company (Sole Director)
Personal Liability for business debts
Not Liable
Company
Company (Sole Director)
Personally Liable
Partnership
Sole Trader
Income is taxed as...
Separate Entity
Company
Company (Sole Director)
Personal Income
Partnership
Sole Trader
Can seek additional investment on a latter date
Yes, sell shares
Company
Company (Sole Director)
Difficult to attract Investors
Partnership
Usually by converting to a company
Sole Trader
Can sell the business
You can sell
Company
Company (Sole Director)
Usually more difficult to sell
Partnership
Sole Trader
Discuss your structure with your accountant
Is the structure clear?
Yes
Structure Determined
No
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